

PRESS RELEASE

September 7th, 2008

Alpha Group midyear newsletter

The 2007 financials are now available in print, showing another very good result for our group, the best ever.

Our 2006 result was very satisfying and included two successful acquisitions. The 2007 result however exclusively derived from the ordinary insurance operations.

Also the midyear 2008 figures are now ready and right on the budgeted track promising another very profitable year for the Alpha Group companies.

Alpha is represented again this year at the Monte Carlo Rendez-Vous with 6 senior underwriters and will also be attending the Baden Baden conference in October. In addition to this, Alpha is hosting a London Market cocktail October 13th.

Our representatives will at these occasions distribute and present the 2007 and 2008 financials and be available for meetings, which can be arranged by contacting Anne-Marie Osterrieth at amo@alphagroup.dk.

We are furthermore very pleased to report that Mr. Bo Skifting as of July 1st, 2008 has accepted responsibility as CFO in the Alpha Group. Bo joined us earlier in the year to head up internal control and compliance bringing with him extensive experience in reinsurance, accounting and compliance. "We are extremely lucky to now have Bo in this position", says managing director and Partner Leif Corinth-Hansen, "I have worked with Bo for more than 20 years in our previous careers and know what a tremendous asset he is as a colleague and manager".

Earlier in the year Mr. Brian Clausen joined the Group as chief underwriting officer to lead the underwriting team. Brian has more than 20 years of experience from the industry and worked more recently with Danish Re and Copenhagen Re.

"With Bo and Brian in place in senior management and the underwriting and accounting units being strengthened with additional staff, we are now in a much better position to handle our continued growth", says Leif Corinth-Hansen, "which we expect to secure our group a leading position in the market as a provider of insurance fronting and capacity in the EU".